PLANNING COMMISSION'S SUGGESTIONS TO PUBLIC SECTOR FOR RAISING FUNDS

2466. SHRI MENTAY PADMANABHAM : Will the Minister of PLANNING AND PROGRAMME IMPLEMENTATION be pleased to state:

(a) whether the Planning Commission had made any suggestion to public sector units on ways of raising funds to meet urgent needs;

(b) if so, what are the details thereof;

(c) whether it is a fact that the Planning Commission has suggested that public sector units can issue funds, both tenable and non-tenable; and

(d) If so, whether any guidelines have been issued to public sector units on resource mobilisation in view of withdrawal of budgetary support?

THE MINISTER OF STATE OF THE MINISTRY OF PLANNING AND PROGRAMME IMPLEMENTATION (SHRI GIRIDHAR GOMANGO) : (a) and (b) The public sector outlay approved for the Eighth Five Year Plan (1992—97) envisages contribution by Central Public Sector Enterprises (CPSEs) for financing their Plan outlay. Keeping in view the performance of the CPSEs in regard to the mobilisation of resources as per the approved Plan outlay, emphasis is laid by the Planning Commission at the time of Annual Plan discussion on the need for CPSEs to generate more internal resources and mabilise more extra-budgetary resources for financing their Plan outlays.

(c) and (d) Planning Commission allocates amounts of bonds, taxable as well as tax-free, to be raised by the CPSEs, for financing their Plan outlays. The bonds issues by the CPSEs are governed by the guidelines issued by the Ministry of Finance, Government of India, from time to time.

BUDGETARY SUPPORT FOR INFRASTRUCTURE SECTOR

2467. SHRI MENTAY PADMANABHAM : Will the Minister of PLANNING AND PROGRAMME IMPLEMENTATION be pleased to state:

(a) whether the Planning Commission has stressed the need for budgetary support in 1994-95 for the infrastructure sector;

(b) if so, the details thereof;

(c) whether any assessment has been made by Government regarding the decline in development of infrastructure all over the country particularly in view of unsatisfactory response from the Private Indian and Foreign investing in infrastructure sector; and

(d) if so, what steps are proposed to enhance investment and budgetary support in the Eighth Five Year Plan for the infrastructure sector ?

THE MINISTER OF STATE OF THE MINISTRY OF PLANNING AND PROGRAMME IMPLEMENTATION (SHRI GIRIDHAR GOMANGO) : (a) and (b) The public sector outlay approved for the Eighth Five Year Plan (1992—97) envisages budgetary suport to the infrastructure sector. In 1994-95 also, this sector would be provided with budgetary support.

(c) and (d) Keeping in view the importance of infrastructure sector for overall economic growth, adequate provision has been made for this sector in the Eighth Five Year Plan. Since projects in the infrastructure sector are characterised by long gestation period, the impact of the investment on these projects cannot be assessed at this stage and, as such, it is now too early to make an assessment of the development of infrastructure all over the country.

2468. (*Transferred to 21st December*, 1993.)